

## Board Statement following the General Meeting at PFK, Monday 29<sup>th</sup> November 2021

Following the recent General Meeting, the subsequent result of the poll on the resolutions was released to the company website on the 30<sup>th</sup> November 2021.

The Board are grateful for the support received and are ever mindful as Non-Executives that our number one task is to safeguard the interests of all our shareholders and continue to listen to comments and more importantly act upon them.

To this end, and in response to issues raised by shareholders at the General Meeting, it is our intention to review the make-up and skillset of the Non-Executive team and strengthen our resource to provide us with additional investor input.

In addition, it is our intention to enhance our current levels of communication with the shareholder base and propose a “shareholder consultation group”. We anticipate that this will be made up of individuals from a variety of backgrounds including agriculture, business and community representation. The aim here is to better share information and receive direct feedback from our stakeholder base whilst obviously remaining within our strict regulatory reporting rules.

Furthermore, we propose to post regular updates on our Investor website and to widen the accessibility of information we will produce an additional newsletter to the year-end and interim reports issued to shareholders.

We remain resolute in our long-term goals to continue our long-standing commitment to the auction mart and the wider agricultural community that it serves.

In response to queries on the availability and the trading of company shares, we will be liaising further with our brokers as to the available options of making the shares more accessible when they become available and the trading more transparent.

To conclude, we as a Board are extremely proud of the way the whole of the PFK team have navigated through the problems of the pandemic and reshaped the business to become ‘new world’ ready and to be in a position to maximise on future opportunities. The results achieved throughout this period in terms of profitability and business improvement have resulted in the ability to return a substantial dividend to all shareholders.

Wishing you all a very Merry Christmas and a prosperous New Year.