The Penrith Farmers' & Kidd's PLC

Minutes of the 150th Annual General Meeting of the Company held on Tuesday 23rd June 2026 at 10.30 am in The Gavel, Agricultural Hall, Skirsgill, Penrith

Present

Directors: Mr I Lancaster (Chairperson and Director), Mr B Wharam (Director), Mr R Craig (Director), Mr R D Calrow OBE (Director), Mrs J Carruthers (Director), Mr A Green (Managing Director and Company Secretary) and Mrs L Lancaster (Director).

Proxies: Mr G Cartmell (for Mrs A Cartmell), Mr A Green (for Mr A Barclay and Miss R Barclay) and Mr I Lancaster (for numerous shareholders).

Shareholders: Mr T J Armstrong, Mr S J Brough, Mr G Cartmell, Mr R B Hasell-McCosh, Mrs D I Holliday, Mr R C Morris, Mr J D Rowlands, Mrs M S Veitch, Mr M W Veitch and Mr R N Westgarth.

In attendance: Mr D Crowden (Representative of Penrith and District Farmers Mart LLP, Mrs B Calrow, Mrs J Mitchell, Mrs J Jackson and Mr J Webb.

1. Welcome

Ian Lancaster welcomed everyone to the 150th Annual General Meeting.

2. Directors and other attendees

Ian Lancaster introduced fellow directors, Bernard Wharam, Robert Craig, Derek Calrow OBE, Justine Carruthers, Andrew Green and Lynne Lancaster.

Mrs Justine Carruthers introduced herself to Shareholders and talked about her skills and experience.

The Board took questions relating to the Accounts and relevant questions and answers will be available to view on the PFK Investors website.

3. Resolutions

Ian Lancaster advised the next stage would be to vote on the resolutions contained in the notice of meeting (**Notice**). With the consent of all members present the Notice was taken as read. Ian Lancaster advised that the resolutions were proposed as ordinary resolutions and would require a simple majority of shareholders voting in favour in order to be passed.

Resolution 1 - To receive the Company's annual accounts for the financial year ended 31 December 2025 together with the directors' report and auditors' report on those accounts.

Richard Morris proposed that the resolution 1 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Steven Brough. The resolution was put to the meeting on a show of hands and it was resolved that resolution 1 be passed as an ordinary resolution.

Resolution carried.

Resolution 2 - To declare a final dividend of £0.50 per share for the year ended 31 December 2025.

Richard Morris proposed that the resolution 2 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Andrew Green. The resolution was put to the meeting on a show of hands, the majority voted in favour and it was resolved that resolution 2 be passed as an ordinary resolution.

Resolution carried.

Resolution 3 – To reappoint as a Director Mr Bernard Paul Henry Wharam who retires by rotation and offers himself up for re-election.

Ian Lancaster proposed that the resolution 3 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by John Rowlands. The resolution was put to the meeting on a show of hands, the majority voted in favour and it was resolved that resolution 3 be passed as an ordinary resolution.

Resolution carried.

Resolution 4 – To reappoint as a Director Mr Robert Keith Craig who retires by rotation and offers himself up for re-election.

Richard Morris proposed that the resolution 4 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Michael Veitch. The resolution was put to the meeting on a show of hands, the majority voted in favour and it was resolved that resolution 4 be passed as an ordinary resolution.

Resolution carried.

Resolution 5 – To reappoint as a Director Mr Robert Derek Calrow OBE who retires by rotation and offers himself up for re-election.

Ian Lancaster proposed that the resolution 5 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Robert Hasell-McCosh. The resolution was put to the meeting on a show of hands and it was resolved that resolution 5 be passed as an ordinary resolution.

Resolution carried.

Resolution 6 - To reappoint as a Director Mrs Justine Carruthers who was appointed by the board since the last annual general meeting.

Ian Lancaster proposed that the resolution 6 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Andrew Green. The resolution was put to the meeting on a show of hands and it was resolved that resolution 6 be passed as an ordinary resolution.

Resolution carried.

Resolution 7 - To reappoint Saint & Co. to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the Company as auditors at a remuneration to be determined by the Directors.

Andrew Green proposed that the resolution 7 set out in the Notice be approved as an ordinary resolution. The resolution was seconded by Lynne Lancaster. The resolution was put to the meeting on a show of hands and it was resolved that resolution 7 be passed as an ordinary resolution.

Resolution carried.

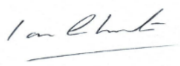
4. Presentation

Andrew Green gave a presentation to Shareholders.

5. Concluding remarks

Ian Lancaster advised that the business of the meeting had concluded and thanked everyone for their interest and attendance.

The meeting was then declared closed at 11:35am.



Ian Lancaster - Chairperson